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The company sells electroencephalography equipment used by many labs

BY [SHERRI BURI MCDONALD](#)

[MAILTO:SHERRI.BURI_MCDONALD@REGISTERGUARD.COM](mailto:SHERRI.BURI_MCDONALD@REGISTERGUARD.COM)

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Electrical Geodesics Inc., a Eugene technology company, announced record revenues for 2009, despite the sluggish economy.

The company reported a modest profit last year on revenues of \$9.5 million, which were up 10 percent from a year earlier.

“For a difficult economic time, it’s actually treated us quite well,” President Ann Bunnenberg said.

Founded in 1992, EGI is a spinoff of research by Don Tucker, a University of Oregon psychology professor.

Tucker developed electroencephalography technology that uses an elastic net cap with hundreds of sensors to track brain activity. Now the technology is used by more than 500 research laboratories around the world, the company said.

International sales, particularly in Europe and Asia, accounted for about half the company’s net sales in 2009, the company said.

“Growth was substantially on the sale side,” Bunnenberg said. “International growth was a big part of it. We also saw good sales to our core neuroscience research market.”

And the company is seeing growth in clinical applications — primarily to diagnose epilepsy and help plan surgery for the condition, she said.

EGI has grown steadily in recent years, with broader adoption of its

electroencephalography technology in human neuroscience research labs, as well as in clinical settings.

The company's revenues have more than doubled since 2001, when annual revenues were \$4 million.

The company is owned by Tucker, Bunnenberg and a group of the company's earliest employees, Bunnenberg said.

Unlike many privately held companies that don't reveal financial information, EGI does in order to keep the investment community updated on its progress, she said.

"When you're a smaller company that exists in these niche markets, you tend not to be seen in industry reports unless you put yourself out there," Bunnenberg said.

EGI has 65 employees. Most of them — about 58 — are in Eugene, at the company's headquarters in the Riverfront Research Park and at an 8,000-square-foot production space at the Chambers Media Center on Chad Drive in north Eugene, she said.

The company is hiring for several positions, including employees in regulatory affairs, sales and engineering, Bunnenberg said. "We'll probably also have some postings in the software programmer area," she said.

These days, the company is primarily funded by commercial sales, but it continues to be involved in the grant programs that helped fuel its early growth, Bunnenberg said.

The grants help EGI continue to develop advanced products, she said.